

. Istituto Italiano di Valutazione Immobiliare (ISIVI) - Via Lanzone 7 - IT-20123 Milano - Italy -

Enrico Campagnoli
President
ISIVI

Krzysztof Grzesik
Chairman of the Board of Directors
TEGOVA

[Signature]

[Signature]

Validity of this certificate must be confirmed by the online register at www.tegova.org

Certificate Registration Number: REV-IT/ISIVI/2021/19
Issued on: 01/12/2016
Valid until: 30/11/2021

Recognised European Valuer

Giulio Palma REV

certify that the person named below, having met all the requirements,
is admitted to use the title of Recognised European Valuer
and the designatory letters REV

THE EUROPEAN GROUP OF VALUERS' ASSOCIATIONS (TEGOVA)
and
ISTITUTO ITALIANO DI VALUTAZIONE IMMOBILIARE (ISIVI)

RECOGNITION

OF

CERTIFICATE

